

AGENDA FOR PRINCE OF PEACE

Council Meeting 9/10/2024

<https://us02web.zoom.us/j/85821690174?pwd=YedJICTuX21hZxm1cddsXrl1oyE2ut.1>

Call to Order- 7:30pm

Devotion/Prayer—Meredith

Secretary: Sherry K.

Devotion for Oct Meeting:

Secretary for Oct meeting:

Call for New Business/Additions to Agenda:

Called Congregational Meeting: Sep

Stewardship

Rock for the Memorial Garden

August Financial Review:

Pastor Steve Report:

Other Updates:

Besecker

Cleaning Company

Instagram

Next Feast Project: HVAC

Adjourn and closing with the Lord's Prayer

Council Meeting
July 9, 2024

The meeting began at 7:30.

Those in attendance were: Pastor Steve, Jon, Sherry Kienzle, Chet, Terry, myself.

There will be no meeting in August. The September meeting will be in person and pizza will be provided.

Sherry Kienzle will take the minutes and I will read the devotional.

Jon proposed a congregation meeting to address the HVAC system as both the church building and Besecker need new systems. The congregation meeting is necessary when expenses are beyond \$12,000.

It was decided that the meeting would be held on September 22. A letter will be sent to members ten days before the meeting. We will also kick off a campaign to raise money to help with the HVAC expenses.

Terry reported that May was a tough month financially but June was better.

Pastor Steve reported that the summer live attendance is good. The average attendance is better than two years ago.

In regards to Besecker, we are waiting to find out the price for painting the entryway. Painting the bathrooms will be put off for a while.

The cleaning company seems to be doing a decent job.

Kieran will be attending the youth conference next week in New Orleans!

The meeting was adjourned at 7:55 with the Lord's Prayer.

Wishing all of you a blessed day...

Meredith

Senior Pastor Report – September 10, 2024

The past two summer months at Prince of Peace have been months of great events and good energy within the congregation. Since we last met, VBS was held from July 21-25, with classes for both kids and adults. Attendance was a bit better than last year, and except for once incident involving a wasp nest, things went very well!

While summer is often a time of lackluster worship attendance, in person attendance throughout the summer was solid, consistent and better than any time since before Covid. Online participation also remains strong, and in at least a few cases, has been helpful in introducing the congregation to folks who later come to participate in-person. As you'll note from the financial reports, giving has been good for what we normally receive in summer months, but is still insufficient to avoid a year end deficit. So we continue to need to encourage giving, especially for our general operating needs.

Our “transitional” event from summer to fall was the annual Interfaith 5K, which was a great event due in large part to many folks from Prince of Peace who assumed key leadership roles, and also thanks to PoP being willing to process the finances for that event.

Last Sunday, as we participated in “God’s Work, Our Hands” events after worship, we assembled many Care Kits, which will be delivered (along with the quilts) to the LWR distribution center this coming week. We also put furniture back into the Sunday School classrooms in the BYC, which is now fully recovered from all the damage, excepting the HVAC issues which will be addressed (hopefully!) following the Special Congregational Meeting on September 22. We also began the set up for this year’s Fall Festival, which will occur this coming Saturday from 10 am – 3pm. This should be a great event, as it was last year, and everyone is encouraged to attend!

Following the special congregational meeting on Sept 22, the Adult Sunday School class will provide the forum for a report on this past summer’s mission trip to Honduras, with information on how folks can participate in 2025.

We are also rapidly approaching the visit from from Posaunenchor, our German band friends, from October 11-14. A good deal of planning has already been done, but if a couple of Council members would be willing, I could really use some help working on transportation logistics and recruiting hosts. A special email is being sent today to recruit hosts, but at the moment, it’s still a big need. So, **if you can host some band members, please sign up here!**

And, as always, here are the **Parish register updates:**

Interment of Ashes in Memorial Garden:

Bob Buck – August 24, 2024

Baptism

Elaina Florence Nist – September 1, 2024

Respectfully submitted,
Pastor Steve

Monthly Financial Summary – July 2024

Statement of Activities

Contributions

July was kind of boring and somewhat uninspiring. We certainly didn't shake up the giving tree any. Total revenue was \$23,060 against a plan of \$26,404, under plan by \$3,344. I also took a look at the Yard Sale numbers in July figuring we have all of the donations we are going to get. We grossed \$14,937 less expenses of \$6,975 for a net of \$7,961. This is about the same as last year.

Expenses

Total expenses were \$24,155 against a plan of \$28,286, under plan by \$4,121, but over our total revenues for the month by \$1,095. The highlight on the expense front was the first installment of the Montgomery County rainwater tax at \$614. As I like to say, only in Montgomery County can they tax the rain. There were no new benevolence payments to report.

Deficit

Our deficit went the wrong way again in July. The income to expense ratio went from a deficit of \$13,707 at the end of June to a deficit of \$13,896 at the end of July.

Fund Balance Report

The General Operating Fund stands at \$97,510 a decrease of \$1,095 from June 2024. The Building Fund had total receipts of \$386, no disbursements, and an ending balance of \$165,812. The Feast Fund had contributions of \$5,129 a disbursement of \$202 (a final payment to our architect for the bathroom remodel), and an ending balance of \$17,330. The Feast Fund benefitted from a refund of \$1,994 for returned parts from the bathroom project. Total revenues/contributions/transfers to all funds from all sources were \$31,695. All other Fund Balances are positive and in good standing.

Cash Activity Report

The adjusted beginning cash balance on July 1, 2024 was \$385,712 and the ending balance was \$375,750 as of July 31, 2024, a decrease of \$9,962 from the end of June 2024. The decrease is attributable to the large payout we made to Gaithersburg Help last month.

Respectfully submitted,

TJ Forish, CPA
MD Lic. No. 32759

Monthly Financial Summary – August 2024

Statement of Activities

Contributions

We essentially broke even in August, not a bad way to wrap up the summer months. However, our revenue number is a bit distorted by an “other miscellaneous income deposit of \$2,500. These funds were owed to us by the solar company that installed our panels and originally came from the Building Fund and a transfer will be made to return the funds there. Total revenue was \$25,807 against a plan of \$26,004, under plan by \$197.

Expenses

Total expenses were \$25,585 against a plan of \$28,286, under plan by \$2,701, but under our total revenues for the month by \$221. There was one large expenditure of \$2,205 to our lawn maintenance company and one benevolence payment of \$1,000 to the LIRS.

Deficit

Our deficit came down a little in August. The income to expense ratio went from a deficit of \$13,896 at the end of July to a deficit of \$13,081 at the end of August.

Fund Balance Report

The General Operating Fund stands at \$98,414 an increase of \$231 from July 2024. The Building Fund had total receipts of \$309, no disbursements, and an ending balance of \$166,202. The Feast Fund had contributions of \$1,643 a disbursement of \$280, and an ending balance of \$18,693. Total revenues/contributions/transfers to all funds from all sources were \$31,507. All other Fund Balances are positive and in good standing.

Cash Activity Report

The adjusted beginning cash balance on August 1, 2024 was \$376,013.06 and the ending balance was \$380,999.70 as of August 31, 2024, an increase of \$4,986.64 from the end of July 2024. I suspect the increase can be attributable to the fact that Prince of Peace serves as the fiscal clearing house for the Interfaith 5-K. Thus, all registration fees were collected and accounted for on our books and the end disbursements will be also once a final reconciliation is completed.

Respectfully submitted,

TJ Forish, CPA
MD Lic. No. 32759

Monthly Actual Contributions Percentages

Q1	Actual Annual Contributions	January		February		March		Quarterly % of Actual Contributions		Jan - Mar 25% of Year		Quarter Total	YTD Total
		Wks	Weekly Avg	Wks	Weekly Avg	Wks	Weekly Avg	% of Actual Contributions	% of Actual Contributions	Qtrly % of Contributions	% of Year		
2024	\$302,462	4	\$4,899	4	\$6,508	4	\$6,805	6.5%	8.6%	23.9%	23.9%	\$72,435	\$72,435
2023	\$302,543	5	\$3,643	4	\$5,146	4	\$24,363	6.0%	6.8%	20.9%	20.9%	\$63,166	\$63,166
2022	\$294,613	5	\$4,602	4	\$5,806	4	\$23,965	7.8%	7.9%	23.8%	23.8%	\$70,197	\$70,197
2021	\$320,982	5	\$4,332	4	\$5,487	4	\$24,767	6.7%	6.8%	21.3%	21.3%	\$68,375	\$68,375
2020	\$339,849	4	\$6,047	4	\$8,216	5	\$33,697	7.1%	9.7%	26.7%	26.7%	\$90,751	\$90,751
	5 Year Avg		\$4,638		\$6,233		\$26,719	6.8%	8.0%			\$72,985	\$72,985

Q2	Actual Annual Contributions	April		May		June		Quarterly % of Actual Contributions		Jan - June 50% of Year		Quarter Total	YTD Total
		Wks	Weekly Avg	Wks	Weekly Avg	Wks	Weekly Avg	% of Actual Contributions	% of Actual Contributions	Qtrly % of Contributions	% of Year		
2024	\$302,462	4	\$7,786	4	\$4,562	5	\$25,687	10.3%	6.0%	24.8%	48.8%	\$75,080	\$147,514
2023	\$302,543	5	\$7,175	4	\$7,062	4	\$22,215	11.9%	9.3%	28.5%	49.4%	\$86,337	\$149,502
2022	\$294,613	4	\$7,833	5	\$4,606	4	\$24,452	10.6%	7.8%	26.8%	50.6%	\$78,814	\$149,011
2021	\$320,982	4	\$8,047	5	\$5,861	4	\$25,365	10.0%	9.1%	27.1%	48.4%	\$86,855	\$155,230
2020	\$339,849	4	\$6,449	5	\$5,973	4	\$26,359	7.6%	8.8%	24.1%	50.8%	\$82,020	\$172,771
	5 Year Avg		\$7,445		\$5,595		\$24,815	10.0%	8.2%			\$81,821	\$154,806

Q3	Actual Annual Contributions	July		August		September		Quarterly % of Actual Contributions		Jan - Sept 75% of Year		Quarter Total	YTD Total
		Wks	Weekly Avg	Wks	Weekly Avg	Wks	Weekly Avg	% of Actual Contributions	% of Actual Contributions	Qtrly % of Contributions	% of Year		
2024	\$302,462	4	\$5,397	4	\$5,703	5	\$19,378	7.1%	7.5%	14.7%	63.5%	\$44,398	\$191,913
2023	\$302,543	5	\$4,473	4	\$4,743	4	\$4,844	7.4%	6.3%	20.1%	69.5%	\$60,714	\$210,216
2022	\$294,613	4	\$5,906	5	\$3,369	4	\$20,527	8.0%	5.7%	20.7%	71.3%	\$60,995	\$210,006
2021	\$320,982	4	\$6,203	5	\$5,061	4	\$23,796	7.7%	7.9%	23.0%	71.4%	\$73,913	\$229,143
2020	\$339,849	4	\$5,709	5	\$5,407	4	\$24,845	6.7%	8.0%	22.0%	72.8%	\$74,713	\$247,484
	5 Year Avg		\$5,487		\$4,824		\$22,136	7.4%	7.1%			\$62,947	\$217,752

Q4	Actual Annual Contributions	October		November		December		Quarterly % of Actual Contributions		Jan - Dec 100% of Year		Quarter Total	YTD Total
		Wks	Weekly Avg	Wks	Weekly Avg	Wks	Weekly Avg	% of Actual Contributions	% of Actual Contributions	Qtrly % of Contributions	% of Year		
2024	\$302,462	4	\$0	4	\$0	5	\$0	0.0%	0.0%	0.0%	63.5%	\$0	\$191,913
2023	\$302,543	5	\$4,804	4	\$6,113	5	\$8,771	7.9%	8.1%	30.5%	100.0%	\$92,327	\$302,543
2022	\$294,613	5	\$4,575	4	\$6,407	4	\$36,103	7.8%	8.7%	28.7%	100.0%	\$84,607	\$294,613
2021	\$320,982	5	\$6,071	4	\$5,601	4	\$9,770	9.5%	7.0%	28.6%	100.0%	\$91,839	\$320,982
2020	\$339,849	4	\$5,700	5	\$5,303	4	\$10,763	6.7%	7.8%	27.2%	100.0%	\$92,365	\$339,849
	5 Year Avg		\$5,266		\$5,824		\$9,535	8.0%	7.9%			\$72,228	\$289,980

Notes:
 % of Actual Contributions for current year are estimates based on "Expected" Annual Contributions for current year

Accounts Included:	YTD	Curr. Month
Current Income	\$22,709.47	
Benevolence	\$20.00	
Undesignated Income	\$0.00	
Initial Envelopes	\$0.00	
Vanco Offset Processing Fee	\$0.00	
Flower Income	\$81.06	
Lenten Offering		
	\$22,810.53	